

PUBLIC REPORT/PERMIT NOTICE

RE 614A (Rev. 7/15)

SUBDIVISIONS

➤ **Important Notice – Please Read**

Attached is the original **Subdivision Public Report** **Out-of-State Permit**; reproduce your supplies from this original. If you have any questions contact the appropriate office.

DRE FILE NUMBER

➤ Department of Real Estate
Subdivisions Office – North
P.O. Box 137005
Sacramento, CA 95813-7005

➤ Department of Real Estate
Subdivisions Office – South
320 W. 4th Street, Suite 350
Los Angeles, CA 90013-1105

Reproduction Instructions

1. **Read the public report/permit carefully.** If it is inconsistent with your application, supporting documents, and/or current conditions affecting the subdivision, please *contact the Department immediately*. The report/permit will be corrected and sent to you as quickly as possible.
2. All public reports and permits must be reproduced on 8¹/₂ x 11 bond paper or paper of comparable quality.
3. Public reports and permits are to be reproduced on the appropriate color:
 - Final public reports White
 - Preliminary public reports Pink
 - Interim public reports Pink
 - Conditional public reports Yellow
 - Permits White
 - Conditional permits Yellow
4. All reproductions must use the same type-size as used on the original public report/permit.

Sales Representative Information

1. A true copy of this public report/permit must be given to prospective buyers and they must be given an opportunity to read it before a deposit is taken or an agreement of sales executed.
2. A separate receipt on the form *approved in Regulation 2795.1* must be taken from the prospective buyer showing that the buyer received a copy and read it before entering into a written offer to purchase or prior to making a reservation.
3. Receipts for public reports/permits must be kept available for inspection by the Commissioner or his/her Special Investigators for a period of three years.
4. Please read the information on page one of the subdivision public report/permit concerning **discrimination** in the sale of property. It is recommended that all sales personnel be reminded of the laws which prohibit discrimination.

Public Report/Permit Posting

A copy of the public report/permit must be posted prominently in any office where sales or leases of, or offers to sell or lease, subdivision lots are regularly made (Business & Professions Code Section 11018.1).

Material Change Information

Any change which would result in the public report or permit not reflecting the true facts of the subdivision offering is considered a material change.

If you know of any material change(s) notify your single responsible party to contact the DRE. If such change results in the subdivision public report/permit not stating the true facts or not truly representing the offering, the public report/permit must be amended.

- Refer to Regulation 2800 (or Reg. 2810.6 for time-shares) for clarification regarding “material changes”.
- Refer to Regulation 2806 for other references (out-of-state permits).

Five-Year Permit

Permits are issued for a period of five years. If a complete renewal application (*including all necessary supporting documentation*) and fee are not submitted prior to the expiration date, the Department may require the permittee to submit an original, fully-documented application and pay the full filing fee for an original permit. The Department does not send renewal notices to the permittee.

Mutual Water Company Permit

The State Department of Corporations grants permits to issue shares of stock in mutual water companies formed prior to January 1, 1998. These permits are good for one year and must be renewed annually for as long as there are lots to be sold by the subdivider or the subdivider must submit evidence of compliance with the Department of Real Estate's requirements for mutual water companies. Failure to renew the permit or comply with the DRE's requirements is a material change which can result in the issuance of a Desist and Refrain Order by DRE stopping further offering of the subdivided lots.

Rescission Rights

The notice of rescission rights must be attached to the front of each undivided interest and timeshare public report or permit. Refer to Section 11000.2 and 11024 of the Business and Professions Code and Commissioner's Regulations 2792.31 and 2813.13.